

UAE's Efficient Management of Health Crisis

UAE public health authorities ensure to protect the safety and well-being of UAE citizens, residents, and visitors. In fact, UAE topped in the world in terms of pandemic response efficiency as Health Authorities make an exceptional effort concerning Covid-19 vaccination campaigns, early detection of confirmed cases, and rapid intervention to prevent complications.

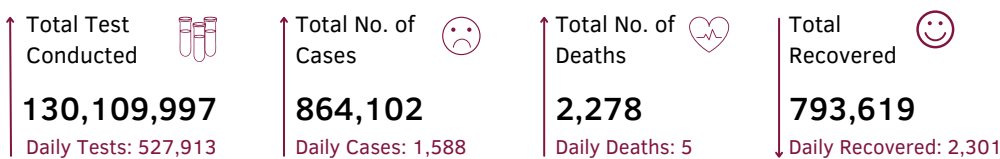
UAE has one of the fastest vaccination programs in the world, which is a tremendous achievement for the country, demonstrating that it is one of the most important worldwide models.

Moreover, the AL HOSP UAE APP was awarded as the "App Of The Year 2021" by the US-based Global Excellence Award (GEA) in the Covid-19 Response category. The app was launched by the UAE government since the outbreak of the pandemic and is the official COVID-19 testing, vaccination certificates and exemptions and is one of the modern national digital systems.

UAE COVID-19 VACCINATION UPDATE*



Recent COVID-19 Information and Updates



*Update as of 10th of February

SOURCE: <https://mohap.gov.ae/en/covid-19/covid-19-updates>

Newsletter Highlights

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UAE's TOURISM: Bouncing back despite COVID-19 Pandemic

UAE is considered the most vaccinated country in the world. There is no doubt the ease of traveling in and out of UAE and the tourism industry bounced back as the health authorities continue to implement high standards of hygiene, health, and safety measures throughout the Covid-19 pandemic.

The UAE's tourism performance since last year significantly increased much more than expected. With Dubai EXPO2020's much awaited event, the opening of flights in different countries and safety to travel are some factors that resulted to boost the demand for both

leisure and commercial tourism. In fact, as of January 2022, Dubai International Airport maintained its position as the "Busiest International Airport in the World" for international passengers ahead with almost a 1.3Million passengers than London Heathrow as the next busiest airport. While Dubai is the 2nd "Busiest Global Airport in the World" next to Atlanta.

The monthly ranking was based on OAG Company monthly calculation, an air travel intelligence reference that provides data on airline schedules, cargo and aviation analytics.

A guide to the UAE Labour Law 2022

The new Federal Decree-law No 33 of 2021 which replaces the previous Federal Labour Law No 8 of 1980-governs all aspects of labour matters in both private and public sectors was issued by the UAE President, His Highness Sheikh Khalifa bin Zayed Al Nahyanon, which became effective on February 2, 2022. In the recently issued Decree-law, the UAE aims to strengthen the sustainability and resilience of the labour market while

ensuring the rights of workers are protected. Several measures have been taken to ensure that all employees/employers in both sectors work in a safe, healthy, and friendly environment. For more details on the new labour law from the UAE's Ministry of Human Resources and Emiratization (MOHRE), please [click here](#).

UAE's NEW WEEKEND- First to shift in the GULF

All Federal government departments have moved the new weekend while the new Labour Law allows private companies the flexibility to choose the off days for their employees. It was effective beginning of January 2022 and it was announced last December 2021.

UAE has been the Middle East's commercial capital for more than decades and the new weekend has been decided to further align the UAE's economy with its global markets reflecting the country's strategic status on the global economic map. It is expected that shifting the weekend days, the same with the rest of the world, will boost the competitiveness of UAE with



its external-focused economy by attracting more foreign direct investment into the country. The authorities highlighted that with this move, the UAE has become the first nation in the world to introduce a national working week shorter than the global five-day week.

Introduction of Its First Corporate Tax in the United Arab of Emirates



United Arab Emirates (UAE) is known for its zero corporate tax regime. With the announcement by the Ministry of Finance (MOF) on January 31, 2022, the UAE will introduce a federal corporate income tax (CIT), which will be effective from fiscal years beginning after June 1, 2023.

Upon issuance by the Ministry, the UAE Federal Tax Authority will be responsible for allocating, managing, and implementing the corporate tax.

The new UAE CT will be charged at the following rates:

- A tax rate of 0% for taxable income up to AED 375,000 (USD 102,095).
- A tax rate of 9% for taxable income above AED 375,000 (USD 102,095).
- Multinational companies that meet certain criteria under 'Pillar Two' of the OECD Base Erosion and Profit Shifting project will be subjected to a different tax rate.

SOURCE

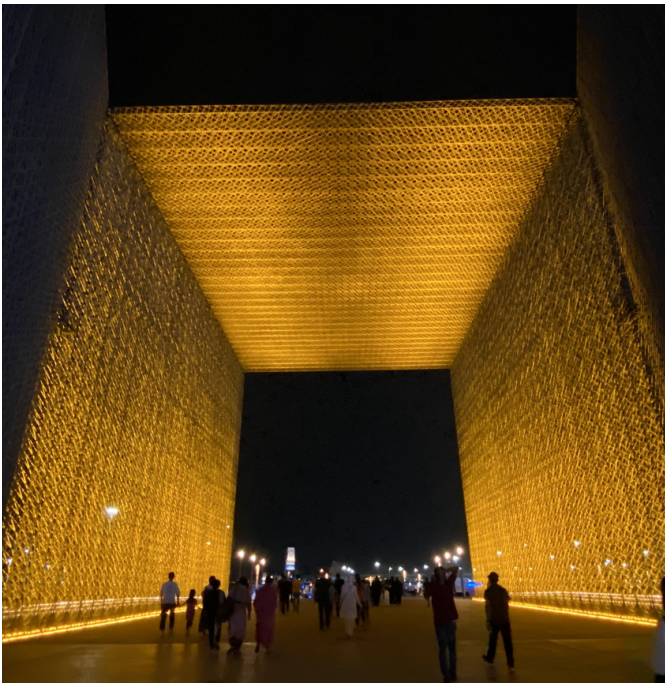
<https://www.mof.gov.ae/en/media/materials/News/Pages/31012022.aspx>

EXPO2020 Site to be transformed as DISTRICT2020 - a great place to live, work and enjoy

Expo 2020 currently hosted by Dubai has set a record of more than 10 million visits. Considered the Universal Exhibition that showcases over 190 participating countries and presented the world their projects, finest concepts and innovative models. It is the first world's fair in the Middle East.

The main site of Expo 2020 Dubai is a 438-hectare area located in Dubai and near Dubai's southern border with Abu Dhabi and close to Al Maktoum Airport. The show started last October 1, 2021, and will end on the 31st of March 2022. The site will be transformed to DISTRICT2020.

It will be considered as a smart and sustainable city centered on the needs of its urban community. District2020 will use 80% of Expo2020 into an integrated mixed-use community that will continue to entice businesses and individuals to work, live, visit and enjoy.



Whatever the purpose, such as for business, District 2020 offers modern, flexible, and leasable office space in a purpose-driven environment. The 3 buildings out of 5 that surround Al Wasl Plaza will be transitioned into office spaces within three months.

For residential purposes, District 2020 supports its community, for an estimated 145,000 population to live, a balanced, quality and active lifestyle. It is expected to have multi-purpose sports facilities along with 10kilometer of cycling tracks and 5kilometer of jogging tracks. The transition process of the Integrated residential community over different phases will be from six to nine months, but the major attractions of the site will continue to be open to visitors all throughout the reconstruction months.

Updates on French Brands in the UAE

The immersive experience produced by Louis Vuitton (See LV exhibition) is now open in Dubai

In the middle of the stunning Dubai Fountain, the luxury French brand, Louis Vuitton has created a temporary show which offers a deep dive into the brand's history and legacy.

This is See LV's third appearance, following its debut in Wuhan, China, in 2020 and a subsequent appearance in Hangzhou, China, in 2021. The exhibition, which runs until March 7, combines artifacts from the maison's history with new works, allowing visitors to immerse themselves in the Louis Vuitton universe

This exhibition signifies the growing demand and interest in luxury brands of the consumers in UAE. Louis Vuitton's signature products are mostly coveted by Dubai's elite.



Source:

<https://www.thenationalnews.com/lifestyle/luxury/2022/02/04/louis-vuittons-immersive-see-lv-exhibition-arrives-in-dubai/>

Chalhoub Group bring “The French Art De Vivre, A Dream to Share” to showcase in Dubai

The Chalhoub Group, the Middle East's leading luxury partner since 1955, opened the 'The French Art De Vivre, A Dream to Share' exhibition at Dubai Expo 2020's France Pavilion.

The exhibition, presented by Tanagra, the Middle East's premium lifestyle destination, brings together famous creations from three legendary Maisons: Baccarat, Bernardaud, and Christofle, in a magnificent scenography.

Abu Dhabi Masdar and Engie Company agreed to develop green hydrogen production in the Emirates

Last January 19, 2022, Abu Dhabi-based renewable energy group Masdar signed a deal with French companies Engie and Fertigllobe to develop a green hydrogen production facility in the United Arab Emirates.

The agreement aims to build an operational green hydrogen production facility in Al Ruwais, Abu Dhabi by 2025. Fertigllobe will be the only long-term user of hydrogen used to produce green ammonia.

Mission Dubai – Export Pulse and TTE Gulf (Two Successful Missions)

A 5-day mission had been staged last October and November dedicated to companies from the Cosmetics and Lights sector which was organized by EXPORT PULSE and TTE GULF Management Consultancy. The mission has been successful through the help of two clusters in France, **Cosmetics Valley**, and **Cluster Lumiere**.

Export Pulse and TTE Gulf have organized bespoke B2B meetings for the participating companies with various key local players in the region. The delegations had the chance to meet and learn from industries key players: Cosmetics Sector – Chalhoub Group, the Middle East Luxury brand partner and Lights Sector – Cracknell, the leading landscape architecture, planning, and urban design practices in the world, and Gautier, a French manufacturer of contemporary furniture who creates designer furniture.

The delegations visited a dedicated exposition related to their industry, for Cosmetics – Beauty World Middle East and for Lights – CityScape. They also went to some retail shops such as Sephora, Galeries Lafayette, Level in Dubai Mall for Cosmetics delegation, and Dragon Mart, Chinese Market for Lights delegation.

A dedicated Business Networking Cocktail and Dinner for each sector were held and several known individuals attended such as Sheikhs, people from the government, and decision-makers of various local companies.

Amidst the joy, excitement, and solitude, the 5-day mission was able to convey its ultimate purpose – To bridge the gap between international companies and the myriad of opportunities in the local market.






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