

# TTE GULF IN RIYADH, SAUDI ARABIA



The Leading French Business Consultant in Saudi Arabia!







Our building **Leaders Towers** 

# A NEW CHAPTER

Report by TTE Gulf Management Consultancy

TTE Gulf is pleased to announce the opening of our new office in **Riyadh**, **Saudi Arabia** marking a significant chapter in our journey.

The new office is located in **Al Olaya District**, known for its thriving business environment and dynamic atmosphere, just a few meters from the prominent building **Kingdom Centre Tower.** 

Our office is strategically placed in the heart of Riyadh's economic growth.

The substantial growth and opportunities within the Middle East have become evident. The promising opportunities in Saudi Arabia drive our expansion into the region. Our decision to expand in KSA is driven by our commitment to leverage the market's potential and deliver greater client satisfaction.





# SAUDI ARABIA NEWS





### French-Saudi Investment Forum 2023 in Paris

We are thrilled to share some exciting news with our valued partners and clients!

Our Managing Partner, Jean-Pierre Labry, recently received an invitation from the Saudi Ministry of Investment to participate in a highly intense and prestigious day of events in Paris.

Jean-Pierre Labry also took the opportunity to thank and congratulate Mr. Ludovic Pouille, the Ambassador of France to Saudi Arabia, for his remarkable energy, dynamism, and actions in promoting France at the **French-Saudi Investment Forum**.

## Saudi-French Business Council

Jean-Pierre Labry was chosen to participate in a select committee session alongside H.E. Khalid Al Falih, the **Saudi Minister of Investment**, and Mr. Olivier BECHT, **French Minister of Foreign Trade**, during the Conseil d'Affaires Franco Saoudien (CAFS) session, before the Forum.

This recognition is also an acknowledgment of the exceptional work of TTE Gulf Management Consultancy in the country





# Riyadh Expo 2030 Candidature

- Riyadh: A city on the move geared to make its mark onto the global stage.
- Saudi Arabia giga and mega project will create unprecedented investments offerings - driving tourism and investment opportunities.





### BUSINESS AND ECONOMY NEWS-SAUDI ARABIA'S VISION 2030

Entertainment Sector in Saudi Arabia's Vision 2030



# Rising Tourism and Entertainment: Key Non-Hydrocarbon Drivers

In Saudi Arabia, the tourism and entertainment sectors are witnessing substantial growth, and emerging as pivotal forces in driving **economic development**.

The World Travel and Tourism Council (WTTC) projects the Saudi tourism sector to achieve a remarkable annual growth rate of 11% over the coming decade, positioning it as the Middle East's fastest growing market.

Tourism revenue from incoming visitors surged by an impressive 225% when compared to the figures from the beginning of 2022, according to Saudi Press Agency.

The notable increase in net flows generated by tourism activities reflects the government's successful efforts to reduce dependence on a primarily **hydrocarbon-centric economy**.

**Vision 2030**'s economic diversification makes Saudi Arabia an attractive business destination. Strategic **tourism initiatives** are enticing global visitors, fueling growth and investment opportunities in the Kingdom.

### Saudi Arabia Vision 2030 PDF





## BUSINESS AND ECONOMY NEWS-GLOBAL CLIMATE ACTION SUMMIT

United nations Climate Change Conference - COP28





Source: Gulf Business 202

# World's First Global Stocktake at COP28

The 28th session of the Conference of Parties to the *UNFCCC (COP28)*, hosted by the UAE, opens at Dubai Expo City, Dubai on **30 November 2023** until **12 December 2023**, according to the UAE Embassy in Washington, DC.

The **first Global Stocktake** as part of the **Paris Agreement's** implementation will conclude during COP 28, serving as evaluation of the progress towards climate action.

The first Global Stocktake occurs at the halfway point in the execution of the 2030 Agenda for Sustainable Development, including its **Sustainable Development Goals (SDGs**).

SDG contains the 17 global goals introduced by the *United Nations* in 2015 as a fundamental element within the framework of the 2030 Agenda for Sustainable Development.

This international conference provides a platform for nations to review and evaluate their collective efforts in combating climate change. Taking place at **Expo City** in **Dubai**, this event holds particular significance. It not only underscores UAE's commitment to sustainability but also positions the city as a global hub for climate dialogue.





# BUSINESS AND ECONOMY NEWS- GLOBAL ECONOMIC SHIFTS

BRICS nations - major emerging economies

# The new BRICS members

*BRICS*, an informal grouping of prominent emerging economies from the world, is set to welcome six new members in January 2024.

Recently, *BRICS* has achieved a significant increase in influence and has taken a major step in expanding it by welcoming, **Egypt, Saudi Arabia** and the **UAE** as new members.

The new members will join the leaders of the *BRICS* group - Brazil, Russia, India, China, and South Africa.

BRICS, aims to shape its own **global economic** and trade frameworks and has explored the possibility of introducing a new currency. A multitude of other nations are keen on becoming part of this influential group.

BRICS **nations** present great opportunities for businesses looking to expand abroad, offering the potential for growth by entering these markets. Simultaneously, investors have discovered these countries as lucrative destinations for their financial investments, resulting in profitable returns.



### French-Saudi Investment Forum 2023 in Paris







Mr. Jean Pierre Labry with Mr. Ludovic Pouille: Ambassador of France in KSA



French Embassy in Saudi Arabia From left to right: Rami Khalifa, Regional Manager TTE Gulf; Jean Pierre Labry, Managing Partner TTE Gulf with H.E. Mr. Ludovic Pouille, French Ambassador in KSA; Mr. Rachid Boulaouine, Director of Business France in Saudi Arabia



Mr. Labry with Mr. Olivier BECHT, French Minister of Foreign Trade during the Launch of New French Export Plan



TTE EGYPT with Mr. Romain Guizard, Business France Country Director and his team







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